

MAYOR DURKAN'S FARE SHARE PLAN

AN INVESTMENT IN FAIRNESS FOR WORKERS, TRANSIT, AND HOUSING NEAR TRANSIT.

THE PROBLEM:

From Housing to Transportation, Seattle's Incredible Growth Has Had an Impact

Seattle has been the fastest-growing city in the country over the past decade, and that growth has brought incredible opportunity, innovation, and jobs. But this growth has also led to many challenges. Many workers like Seattle's nurse assistants, construction workers, and preschool teachers can't afford to live close to their jobs. For example:

- From 2010 to 2018, average rents have increased in Seattle by nearly **44 percent**;
- From 2012 to 2018, the median home sale price in Seattle has increased by nearly 86 percent; and
- Workers' wages have barely budged as housing costs continue to rise.

Access to frequent, fast, and reliable transit is critical to helping ensure our working families can thrive. Mayor Durkan believes that all our residents should have access to convenient, efficient, and equitable transit options.

Companies like Uber and Lyft are also having a major impact on Seattle, especially downtown. Last year, Uber and Lyft had over **24 million rides** in the City of Seattle, half of which either started or ended downtown. Uber and Lyft vehicles that are circling or idling downtown contribute to congestion that slows down buses and clogs streets and the curb.

THE SOLUTION:

Ensuring Our Communities Can Afford to Live Where They Work

Mayor Durkan's Fare Share plan will generate millions of dollars to support more housing near transit and to invest in transportation projects like the Center City Connector streetcar.

Proceeds from the charge on Uber and Lyft will generate **\$52 million** to keep working families in our City and ensure they can afford to live near transit hubs.

- These investments will allow the City and our partners to build at least 500 units of housing near transit.
- Housing built from these funds will focus on people making between \$15 and \$25 per hour.

Proceeds from the tax on Uber and Lyft will generate \$56 million to fully fund the Center City Connector streetcar. A unified streetcar route provides residents with easy, fast access in and around downtown including to the generational investment in a new waterfront. After 2025, new revenue will fund tranist, bicycle, pedestrian, and safety projects citywide.

- Streetcar ridership is growing:
- In 2018, the streetcar program saw an **18% rider-ship increase**, including a 31% increase on the First Hill line.



"Being a city of the future isn't just about the incredible gains of the new economy. It's about being a city where all our workers are treated fairly, our communities can afford to live where they work, and everyone, regardless of income or ability level, has access to high-quality transit."

- Mayor Jenny A. Durkan